

L'ELEGANCE on LIDO BEACH CONDOMINIUM ASSOCIATION, INC.
A Corporation Not-for-Profit

GENERAL PROXY

The undersigned owner(s), or their voting representative, of Unit # _____, L'ELEGANCE on LIDO BEACH CONDOMINIUM ASSOCIATION, INC., hereby constitute and appoint _____, or John Seminerio, President of the Association, as nominee & proxy, with full powers of substitution for & in the name of the undersigned, to at any adjournment thereof, for the purposes of acting on all matters & in all other things that may lawfully come before said Meeting & any & all adjournments, to represent the undersigned would possess if personally present, & does not hereby ratify & confirm all actions taken by said proxy pursuant to this instrument subject to the provisions of the Limited Proxy herein set forth. This Proxy shall be revocable at any time by the undersigned.

LIMITED PROXY

I/We hereby specifically authorize & instruct my/our proxy to cast my/our vote in reference to the following matters only as indicated below:

1) Should the Membership be permitted to utilize any excess income from the year ending December 31, 2019? If not carried forward, the excess would be subject to corporate income tax.

The Board recommends a "YES" vote.

_____ **YES**

_____ **NO**

2) Should the Board of Directors be permitted to use interest earned on Reserve accounts for Operating purposes for the year ending December 31, 2019, as per SEC. 718.112(2) (f), Florida Statutes?

The Board recommends a "YES" vote.

_____ **YES**

_____ **NO**

3) Should the Board of Directors be permitted to borrow against Reserve Accounts for the year ending in December 31, 2019 & temporarily reduce these accounts for emergencies, large prepaid expenses such as insurance and unbudgeted expense items, as per SEC 718.112(2) (f), Florida Statutes? **The Board recommends a "YES" vote.**

_____ **YES**

_____ **NO**

4) Approve the cross utilization and cash pooling of reserves to allow flexibility to move funds from one reserve category to another. This prevents a deficit category requiring the levying of a special assessment. **The Board recommends a "YES" vote.**

_____ **Yes**

_____ **No**

The undersigned ratify and confirm any and all acts and things that the proxy may do or cause to be done in the premises, whether at the meeting referred to above or at any changes, adjournment, or continuation of it, and revoke all prior proxies previously executed.

Dated: _____

Owner Signature: _____

Unit: _____

PLEASE VOTE, SIGN & DATE ABOVE AND RETURN

(Do not write below this line)

SUBSTITUTION OF PROXY

The undersigned, appointed as proxy above, does hereby designate _____ to substitute for me in the proxy set forth above.

Date: _____

Proxy: _____

(In the event shall this proxy be valid for a period longer than 90 days after the date of the first meeting for which it was given.)